

Resolution #1-2024

Leelanau Montessori Public School Academy
Lake Leelanau, MI 49653

A Resolution of the Leelanau Montessori Public School Academy Board of Directors

RESOLVED, that this resolution shall be the first Budget Amendment of Leelanau Montessori Public School Academy GENERAL FUND for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	537,650
State	835,144
Federal	114,713
Incoming Transfers and Other Transactions	22,368
Total Revenue	<u>\$ 1,509,875</u>
Fund Balance as of July 1, 2023	\$ 327,624
Total Available to Appropriate - General Fund	\$ 1,837,499

BE IT FURTHER RESOLVED, that \$1,617,695 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 705,845
Added Needs	220,665
Support Services:	
Pupil Services	9,250
Improvement of Instruction	86,668
General Administration	44,711
School Administration	160,658
Business Services	24,400
Operations and Maintenance	143,450
Transportation	3,500
Central Services	33,000
Support Services Other	20,000
Community Services	12,448
Outgoing Transfers and Other Transactions	<u>153,100</u>
Total Appropriated	\$ 1,617,695
Ending Fund Balance (06/30/2024 estimate)	<u>\$ 219,804</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Leelanau Montessori Public School Academy Board of Directors at a properly noticed open meeting held on the 17 day of JANUARY 2024 at which a quorum was present.

By: 
Secretary of the Board

**Leelanau Montessori PSA
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Original	2023-2024 Amend 1	Variance
Local	499,650	537,650	38,000
State	779,527	835,144	55,617
Federal	64,108	114,713	50,605
Incoming Transfers and Other Transactions	17,939	22,368	4,429
Total Revenues	1,361,224	1,509,875	148,651

Expenditures			
Instruction			
Basic Programs	625,653	705,845	80,192
Added Needs	178,545	220,665	42,120
Total Instruction	804,198	926,510	122,312
Support			
Pupil Services	1,000	9,250	8,250
Instructional Staff	56,076	86,668	30,592
General Administration	43,136	44,711	1,575
School Administration	153,746	160,658	6,912
Business Services	24,400	24,400	0
Operations and Maintenance	135,200	143,450	8,250
Pupil Transportation	3,500	3,500	0
Central Services	30,500	33,000	2,500
Support Services Other	20,000	20,000	0
Total Support Services	467,558	525,637	58,079
Community Services	12,447	12,448	1
Outgoing Transfers and Other Transactions	138,100	153,100	15,000
Total Expenditures	1,422,303	1,617,695	195,392
Excess Revenue/(Expenditures)	(61,079)	(107,820)	(46,741)
Fund Balance - July 1	327,624	327,624	0
Fund Balance - June 30	266,545	219,804	(46,741)
Less Non-Spendable and Assigned	0	0	0
Unassigned Fund Balance	266,545	219,804	(46,741)

11 General Fund EXPENSE ACCOUNT

FUNCI/FUNC2 DESC	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL YR TO DATE	REMAINING BALANCE
110 Basic Program	625,653.00	705,845.00	705,845.00	322,703.26	383,141.74
120 Added Needs	178,545.00	220,665.00	220,665.00	26,931.08	193,733.92
100 Instruction	*TOTAL 804,198.00	926,510.00	926,510.00	349,634.34	576,875.66
210 Support Services-Pupil	1,000.00	9,250.00	9,250.00	.00	9,250.00
220 Supp Instructional Staff	56,076.00	86,668.00	86,668.00	42,860.00	43,808.00
230 General Administration	43,136.00	44,711.00	44,711.00	14,988.51	29,722.49
240 School Administration	153,746.00	160,658.00	160,658.00	79,129.47	81,528.53
250 Support Services Business	24,400.00	24,400.00	24,400.00	6,221.50	18,178.50
260 Operations & Maintenance	135,200.00	143,450.00	143,450.00	70,711.48	72,738.52
270 Pupil Transportation	3,500.00	3,500.00	3,500.00	2,499.00	1,001.00
280 Support Service-Central	30,500.00	33,000.00	33,000.00	13,606.58	19,393.42
290 Support Service-Other	20,000.00	20,000.00	20,000.00	874.04	19,125.96
200 Supporting Services	*TOTAL 467,558.00	525,637.00	525,637.00	230,890.58	294,746.42
330 Community Activities	.00	.00	.00	.00	.00
350 Custody & Care Children	12,447.00	12,448.00	12,448.00	675.28	11,772.72
360 Welfare Activities	.00	.00	.00	.00	.00
300 Community Services	*TOTAL 12,447.00	12,448.00	12,448.00	675.28	11,772.72
410 Other Public Schools-Mich	100.00	100.00	100.00	.00	100.00
450 Facilities Acquisition	40,000.00	55,000.00	55,000.00	34,128.89	20,871.11
490 Prior Period Adjustments	1,000.00	1,000.00	1,000.00	.00	1,000.00
400 Facility Acq, Prior Peri*	*TOTAL 41,100.00	56,100.00	56,100.00	34,128.89	21,971.11
510 Debt Service-Long Term	97,000.00	97,000.00	97,000.00	47,088.92	49,911.08
500 Other Financing Uses	*TOTAL 97,000.00	97,000.00	97,000.00	47,088.92	49,911.08
610 Transfers Out-Student Act	.00	.00	.00	.00	.00
600 Fund Modifications	*TOTAL .00	.00	.00	.00	.00
11 General Fund	*TOTAL 1,422,303.00	1,617,695.00	1,617,695.00	662,418.01	955,276.99

REVENUE ACCOUNT

CLASS1 DESCRIPTION	ORIGINAL BUDGET	1ST AMEND BUDGET	WORKING BUDGET	ACTUAL MO TO DATE	ACTUAL YR TO DATE	REMAINING BALANCE
100 Revenue from Local Source	499,650.00-	537,650.00-	537,650.00-	25,420.33-	356,023.56-	181,626.44-
200 Non-Education Entity	11,339.00-	11,393.00-	11,393.00-	.00	11,393.02-	592,399.72-
300 Revenue - State Sources	779,527.00-	835,144.00-	835,144.00-	76,700.83-	242,744.28-	114,713.00-
400 Revenue - Federal Sources	64,108.00-	114,713.00-	114,713.00-	.00	.00	3,952.48-
500 Incoming Transfers/Other	6,600.00-	10,975.00-	10,975.00-	4,006.07-	7,022.52-	.00
600 Fund Modifications	.00	.00	.00	.00	.00	.00
11 General Fund	* TOTAL 1,361,224.00-	1,509,875.00-	1,509,875.00-	106,127.23-	617,183.38-	892,691.62-